

14.1 Aeromodelling Fund

- I suppose, the Bureau is aware of the fact, that the FAI financial movements are running in CHF. All prices, fees, and invoices are also given in CHF only.
- CIAM keeps one exception, the protest fee, as it is easier to have EUR in the pockets on the contest sites for most of the teams/competitors.
- The sanction fees are now booked not according to the date of payments, but for the year in which the events appear in the calendar.
- The office sends two financial documents monthly (in case there are any changes in the month). An Excel file includes the CIAM-related financial movements and a PDF file which summarises changes in the relevant month and since the beginning of the year, ending with a profit or loss value. These documents do not contain information regarding the current CIAM "Special Reserve" value, which is counted only once a year, regarding the end of the year.
- The CIAM-related financial movements usually are rather uneven throughout the years. Therefore, the two financial documents are not arriving for each month.

14.2 CIAM 2024 Budget

- The budget statement for the period January 1, 2024, to October 31 (no available data yet for November) shows the following data:

<i>Special Reserve</i>	<i>on Jan. 01, 2024:</i>	<i>CHF 165 974</i>
<i>Revenues</i>	<i>up to Oct. 31, 2024:</i>	<i>CHF 105 226</i>
<i>Expenses</i>	<i>up to Oct. 31, 2024:</i>	<i>CHF 29 146</i>
<i>Profit (net result)</i>	<i>up to Oct. 31, 2024:</i>	<i>CHF 298 820</i>

It is early to see the full effect of the new sanction fee structure.
Uncertain factors still might be the wars in UKR and ISR.

- *Sanction fees*

The date of the Bureau meeting is close to the sanction fee payment deadline, some payments have not yet been administered, so currently there is no clear picture, but at least most of the events are already paid.

14.3 Medal payments

Medal payments are now handled by the office, only the cost of junior medals is charged on CIAM.

14.4 CIAM Scholarship

The 13th edition (2023, Yval SARIG, ISR) of the increased CIAM scholarship (EUR 2500) has not yet been paid, as the first intention to use the money was not in line with the goal of the scholarship. The usage of the 14th edition (2024, Imre Moric CSIKAR, HUN) scholarship is on the way.

14.5 CIAM Inventory in the FAI office

The 2024 inventory is not yet available, it is due by the end of the year.

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