

INCOME :

	Actual 2006	Budget 2007	Draft Budget 2008
1. TOTAL INCOME	1'148'317	1'187'900	1'513'200
1.1 Income from Members	980'745	997'900	996'200
300'100 Subscriptions	980'745	997'900	996'200
1.2 Sales	88'065	54'000	77'500
320'000 Sales of Badges, Flags, FAI Souvenirs	12'460	4'000	4'000
340'000 Sales of Medals	43'824	33'000	55'000
380'000 Miscellaneous Sales, including record fees	19'000	15'000	18'000
Sales of FAI Anniversary book	12'781	2'000	500
1.3 Financial Products	65'537	52'000	63'000
260'700 Penalties for late payment	4'621	3'000	3'000
685'000 Current accounts Interests	446	3'000	4'000
686'000 Bank Interests	43'851	30'000	40'000
687'000 Dividends and interest from Investments	16'619	16'000	16'000
1.4 Miscellaneous	13'971	84'000	376'500
370'000 Donation, Sponsors, Partnership & Service Fees	13'971	2'000	344'500
375'000 Unforeseen Income, includ. Excess of provision		2'000	2'000
376'000 Corporate Patrons		10'000	5'000
386'000 Project "ATMOS"		70'000	25'000

EXPENDITURE :

	Actual 2006	Budget 2007	Draft Budget 2008
2. TOTAL EXPENSES	1'153'841	1'199'800	1'465'250
2.1 Staff Costs	642'748	657'100	803'000
500'000 Salaries	551'213	566'100	690'000
501'000 Social Security	87'979	88'000	110'000
502'000 Other personnel costs, incl provisions	3'556	3'000	3'000
2.2 Meetings and Travel Costs	128'271	112'500	112'500
600'700 Meetings (Commissions, etc..)	18'918	15'000	15'000
600'800 General Conference	20'578	18'500	18'500
600'900 Representation (ICAO,JAA,IWGA,GAISF,etc)	17'221	16'000	16'000
601'000 Travel and Subsistence Expenses	27'336	25'000	25'000
601'001 Travel and Subsistence Expenses - Executive Board	42'121	35'000	35'000
601'100 Hospitality	2'097	3'000	3'000
2.3 Operating Expenses	221'962	246'700	252'700
600'000 General Office Supplies	8'303	10'000	10'000
470'000 Purchase of Paper	527	2'000	2'000
600'100 Equipment Maintenance & Upgrades	2'733	3'000	3'000
600'200 Insurance Policies (Fire, Theft, Third Party, Liability etc)	52'148	55'000	55'000
600'300 Office Rent and Service Charges	78'469	82'000	82'000
600'400 Postal charges (franking machine)	9'106	9'000	9'000
600'500 Bulk Mailings	2'341	4'000	4'000
600'600 Subscriptions (journals, magazines etc)	1'167	1'200	1'200
601'200 Professional Fees and Consultancy	25'344	40'000	45'000
601'400 Telephone and Fax	3'462	5'000	5'000
601'500 Photocopier	8'949	9'500	9'500
601'600 Internet	22'756	18'000	18'000
601'800 Membership Subscriptions (to GAISF etc)	5'650	6'000	7'000
601'900 Miscellaneous and Unforeseen	1'007	2'000	2'000
2.4 Media, Communication & PR Expenses	23'415	41'350	45'350
601'201 PR Advice	10'873	16'000	16'000
601'300 Printing	6'647	12'350	12'350
601'301 Corporate patrons		3'000	3'000
400'000 Stickers, Badges, Flags, FAI Souvenirs	5'895	10'000	14'000
2.5 Stock Purchases	54'190	42'650	66'000
440'000 Purchase of Diplomas	2'055	1'000	2'000
440'000 Purchase of diplomas - General Conference	623	500	500
450'000 Purchase of Championships Medals	43'201	33'000	55'000
450'200 Purchase of medals - Conference General	0	650	1'000
450'210 Purchase of S.Gökçen medals	0	0	0
460'000 Purchase of Air Crew Cards	0	0	0
480'000 Miscellaneous Stock Purchases	8'311	7'500	7'500
2.7 Financial Costs	6'319	8'500	8'500
680'000 Bank Charges	6'319	6'000	6'000
681'000 Investment Management Charges		2'500	2'500
2.8 Special project :	12'947	70'000	156'200
476'000 Red Bull Air Races		0	131'200
487'000 Sporting Data base Licences		0	0
486'000 Flight Data Management Project : ATMOS	12'947	70'000	25'000
2.9 Depreciation	21'000	21'000	21'000
691'200 Depreciation - Fixtures and Fittings	2'000	2'000	2'000
691'300 Depreciation - Furniture	5'000	5'000	5'000
692'000 Depreciation - Office Equipment and Computers	14'000	14'000	14'000
Provisions	42'989		
TOTAL INCOME	1'148'317	1'187'900	1'513'200
LESS TOTAL EXPENDITURE	-1'153'841	-1'199'800	-1'465'250
Balance	9'770	-11'900	47'950

NOTE:

Rights fees income and associated expenditure is handled outside the FAI operations budget in special reserves for World Air Games and Air Sport Commissions. Anticipated incomes and expenditures for 2008 are as follows:

	<u>Expenditure</u>	<u>Income</u>
World Air Games	90'000	120'000
Air Sport Commissions (estimation)	320'000	400'000